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## PRESS RELEASE

26 September 2024G

# ARABIAN MILLS FOR FOOD PRODUCTS COMPANY ANNOUNCES THE COMPLETION OF OFFERING PERIOD FOR INDIVIDUAL INVESTORS AND FINAL ALLOTMENTS OF SHARES

Arabian Mills for Food Products Company ("**Arabian Mills**" or the "**Company**"), one of the market-leading flour milling companies in the Kingdom of Saudi Arabia, along with HSBC Saudi Arabia, as the Sole Financial Advisor, Global Coordinator, Bookrunner, Underwriter, and Lead Manager, announces today the successful completion of the individual investor period and final allotment of Offer Shares (as defined below) in relation to its public offering of shares (the "**IPO**" or the "**Offering**").

Following the successful completion of the institutional book-building period which set the Final Offer Price at SAR 66 per shares (the "**Final Offer Price**") and resulted in subscription coverage of approximately 132x the total offered shares, the individual investors offering, made up of Saudi Arabian nationals, foreign residents in the Kingdom and GCC nationals ("**Individual Investors**"), took place from 18 September to 19 September 2024G. The number of shares that were allocated to the Individual Investors tranche was 1,539,450 Offer Shares, representing 10% of the total Offer Shares. The Offering saw 264,179 Individual Investors place orders amounting to SAR 930.6 million, reflecting a subscription coverage of 9.2 times the offered shares in this tranche.

Arabian Mills allocated a minimum of 5 shares to each Individual Investor. The remaining shares will be allocated on a pro-rata basis based on demand size with an average allocation factor of 1.7102%. The sum of the remaining shares was allocated in the following methodology; each investor received an additional allocation of one share in a descending order starting with the highest demand until such shares were totally exhausted.

## Offer Details

- The Final Offer Price for the Offering has been set at SAR 66 per share, implying a market capitalization at listing of SAR 3,387 million (US\$ 903 million).
- The total size of the Offering is SAR 1,016 million (US\$ 271 million).
- The Offer Shares will be listed and traded on the Main Market of the Saudi Exchange following the completion of the IPO and listing procedures with the Capital Market Authority ("**CMA**") and the Saudi Exchange, with the date to be announced at a later stage.

For more information about the IPO and access to the prospectus or supplementary prospectus, please visit:

<https://arabianmills.com/en/ipo>

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announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in any jurisdiction. Investors may only subscribe in the Offer Shares on the basis of the CMA approved Arabic language prospectus (the "**Local Prospectus**"). The information in this announcement is subject to change. Copies of the Prospectus are available on the websites of the Company at [www.arabianmills.com/ipo](http://www.arabianmills.com/ipo), the Saudi Exchange at [www.saudiexchange.sa](http://www.saudiexchange.sa), the CMA at [www.cma.org.sa](http://www.cma.org.sa), or the Financial Advisor, Lead Manager, Bookrunner, and Underwriter at [www.hsbcSaudi.com](http://www.hsbcSaudi.com).

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This announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "aim," "anticipate," "believe," "can," "consider," "could," "estimate," "expect," "forecast," "intend," "may," "ought to," "potential," "plan," "projection," "seek," "should," "will," "would," or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth or strategies. Many factors could cause the actual results to differ materially from those expressed or implied by any such forward-looking statements or contained in projections, including, among other things, risks specifically related to the Company and its operations, the development of global economic and industry conditions, and the impact of economic, political and social developments in KSA. Forward-looking statements speak only as of the date they are made. Each of the Company and the Financial Advisor and their respective affiliates expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statements contained in this announcement whether as a result of new information, future developments or otherwise.

This announcement does not constitute a recommendation concerning the Offering nor any declaration or undertaking by any means. Acquiring Offer Shares to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested.

Persons considering investment should consult an investment advisor or an authorized person specializing in advising on such investments.

The Financial Advisor is acting exclusively for the Company and no-one else in connection with the Offering the Financial Advisor will not regard any other person as their respective client, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients, arrangement or other matter referred to herein.

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In connection with the Offering, the Financial Advisor and its affiliates, may take up a portion of the Offer Shares in connection with the Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such Offer Shares and other securities of the Company or related investments in connection with the Offering or otherwise.

References in the Local Prospectus or the International Offering Circular to the Company's shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Financial Advisor and any of its affiliates acting in such capacity. In addition, the Financial Advisor and any of its affiliates may enter into financing arrangements (including swaps or contracts for difference) with investors in connection with which the Financial Advisor and any of its affiliates may from time to time, acquire, hold or dispose of securities. The Financial Advisor do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.